

LIMITED REVIEW REPORT

To,
The Board of Directors
D. D. Ventures Limited
B-8, Mayapuri Industrial Area, Phase-I
New Delhi- 110064

Subject: Limited Review Report of M/s. D. D. Ventures Limited for the quarter and half year ended September 30, 2017

We have reviewed the accompanying statement of unaudited financial results of D. D. Ventures Limited ("the Company") for the quarter ended September 30, 2017 which are included in the accompanying "Statement of Standalone Unaudited Financial Results for Quarter and half year ended September 30, 2017" and the statement of Assets and Liabilities on that date together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and others recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:



- Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- We were neither engaged to review, nor have reviewed the comparative figures including the reconciliation to the total comprehensive income for the quarter and half year ended on September 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter and half year ended September 30, 2016, 2016, respectively; as set out in Note 4 to the Statement, these figures have been furnished by the Management.
- The Standalone financial statements of the Company for the year ended March 31, 2017, prepared in accordance with Companies (Accounting Standards) Rules, 2006, were audited by another firm of Chartered Accountants under the Companies Act, 2013 who vide their report dated May 29, 2017, expressed an unmodified opinion on those financial statements.

Our conclusion is not qualified in respect of these matters.

For Satish K. Wadhwa & Co.
Chartered Accountants
FRN: 002293N




(Suresh Kumar)
Partner
M. No. 080690

Place: New Delhi
Date: 13.11.2017

D. D. VENTURES LIMITED

Regd. Office : B-8, Mayapuri Industrial Area, Phase-I, New Delhi-110064

CIN: L50102DL1984PLC017834

Email Id: a.bhaskar@ddmotors.net, Website: www.ddventures.in, Tel. No. 011-46205400

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs. in Lacs)

Sr. No.	Particulars	For The Quarter Ended On			Year to date figure for current period till September 30, 2017	Year to date figure for current period till September 30, 2016
		September 30, 2017	June 30, 2017	September 30, 2016		
		Unaudited	Unaudited	Refer Note. 4		
1	Revenue from Operations	4.10	2.90	0.00	7.00	0.00
2	Other Income (Net)	0.00	0.00	0.00	0.00	0.00
3	Total income (1+2)	4.10	2.90	0.00	7.00	0.00
4	Expenses					
	a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchases of traded goods	0.00	0.00	0.00	0.00	0.00
	c) Employee benefits expense	0.00	0.00	1.05	0.00	2.00
	d) Advertisement Expenses	0.06	0.06	0.00	0.12	0.00
	e) Fees & Taxes	0.02	0.02	0.00	0.04	0.00
	f) Listing Expenses	0.00	0.40	0.00	0.40	0.00
	g) Salary	0.75	1.05	0.00	1.80	0.00
	h) Printing & Stationery Expenses	0.00	0.00	0.00	0.00	0.00
	i) Legal & Professional Charges	0.44	0.12	0.00	0.56	0.00
	j) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	k) Other expenses	0.00	0.00	3.17	0.00	3.62
	Total Expenses	1.27	1.65	4.22	2.92	5.62
5	Profit before tax (3-4)	2.83	1.25	(4.22)	4.08	(5.62)
6	Tax expenses					
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) Short/(Excess) provision of taxation for previous period	0.00	0.00	0.00	0.00	0.00
	c) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Total tax expense	0.00	0.00	0.00	0.00	0.00
7	Net Profit for the period (5-6)	2.83	1.25	(4.22)	4.08	(5.62)
8	Other comprehensive income, net of income tax					
	a) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00
9	Total comprehensive income for the period (7-8)	2.83	1.25	(4.22)	4.08	(5.62)
10	Paid-up equity share capital : (Face value of Rs. 10 each)	94.60	94.60	94.60	94.60	94.60
11	Earnings per share (of Rs. 10 each) (not annualised)					
	Basic : (In Rs.)	0.3	0.13	-0.45	0.43	-0.59
	Diluted : (In Rs.)	0.3	0.13	-0.45	0.43	-0.59

Notes:

- The statement has been approved by the Board of Directors at its meeting held on November 13, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- There is no separate reportable segment in accordance with Ind AS 108 "Operating Segment".
- The Ind AS compliant financial results, pertaining to quarter and half year ended September 30, 2016 have not been subject to Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The statement does not include Ind AS compliant Statement of results and statement of Assets & Liabilities for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	For the quarter ended September 30, 2016.	Year to date figures for previous period till September 30, 2016.
Net Profit/(Loss) as per Previous GAAP (Indian GAAP)	(422,000.00)	(562,000.00)
Ind AS adjustments : Add/(Less)	0.00	0.00
Actuarial (gain)/loss on employee defined benefit funds recognised in Other Comprehensive Scheme	0.00	0.00
Effect of fair valuing security deposits and amortisation of advance rentals	0.00	0.00
Commission on bank guarantee provided	0.00	0.00
Tax impact on Ind AS adjustments	0.00	0.00
Others	0.00	0.00
- Tax Provision previously unrecognised	0.00	0.00
Net Profit/(Loss) as per Ind AS	(422,000.00)	(562,000.00)
Other comprehensive income, net of income tax	0.00	0.00
Total comprehensive income for the period	(422,000.00)	(562,000.00)

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

For and on behalf of the Board of
D. D. Ventures Limited

(Rajakrishnan Karat Nair)

Director

DIN: 07298838

Place : New Delhi

Date : November 13, 2017

D. D. VENTURES LIMITED

Regd. Office : B-8, Phase I, Mayapuri Industrial Area, Phase-I, New Delhi-110064

CIN No. :- L50102DL1984PLC017834

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017

PARTICULARS		(Amount in Lacs)
		As At 30.09.2017
		Unaudited
ASSETS		
Non-current assets		
(a)	Property, Plant and Equipment	0.00
(b)	Other Intangible assets	0.00
(c)	Financial Assets	
	(i) Investments	0.00
	(ii) Trade receivables	0.00
	(iii) Loans	1.88
(d)	Deferred tax assets (net)	0.00
(e)	Other non-current assets	0.00
Current assets		
(a)	Inventories	0.00
(b)	Financial Assets	
	(i) Investments	0.00
	(ii) Trade receivables	6.61
	(iii) Cash and cash equivalents	3.61
	(iv) Bank balances other than (iii) above	0.00
	(v) Loans	3.78
	(vi) Others (to be specified)	0.00
(c)	Current Tax Assets (Net)	0.00
Total Assets		15.88
EQUITY AND LIABILITIES		
Equity		
(a)	Equity Share capital	97.22
(b)	Other Equity	-90.84
		0.00
LIABILITIES		
Non-current liabilities		
(a)	Financial Liabilities	0.00
	(i) Borrowings	9.21
	(ii) Trade payables	0.00
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00
(b)	Provisions	0.00
(c)	Deferred tax liabilities (Net)	0.00
(d)	Other non-current liabilities	0.00
Current liabilities		
(a)	Financial Liabilities	
	(i) Borrowings	0.00
	(ii) Trade payables	0.00
	(iii) Other financial liabilities (other than those specified in item (a))	0.00
(b)	Other current liabilities	0.29
(c)	Provisions	0.00
(d)	Current Tax Liabilities (Net)	0.00
TOTAL- EQUITY AND LIABILITIES		15.88

For D.D. Ventures Limited


Ramakrishnan Karat Nair

Director

DIN: 07298838

Place : New Delhi
Dated: 13.11.2017