

D. D. VENTURES LIMITED

Regd. Office : B-8, Mayapuri Industrial Area, Phase-I, New Delhi-110064

CIN: L50102DL1984PLC017834

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	For The Quarter Ended On			Year to date figure for current period till December 31, 2017	Year to date figure for current period till December 31, 2016
		December 31, 2017	September 30, 2017	December 31, 2016		
		Unaudited	Unaudited	Unaudited		
1	Revenue from Operations	3.16	4.10	5.08	10.16	5.08
2	Other Income (Net)	0.00	0.00	0.00	0.00	0.00
3	Total income (1+2)	3.16	4.10	5.08	10.16	5.08
4	Expenses					
	a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchases of traded goods	0.00	0.00	0.00	0.00	0.00
	c) Employee benefits expense	0.00	0.00	1.05	0.00	3.05
	d) Advertisement Expenses	0.14	0.06	0.00	0.26	0.00
	e) Fees & Taxes	0.04	0.02	0.00	0.08	0.00
	f) Listing Expenses	0.00	0.00	0.00	0.40	0.00
	g) Salary	0.75	0.75	0.00	2.55	0.00
	h) Printing & Stationery Expenses	0.04	0.00	0.00	0.04	0.00
	i) Legal & Professional Charges	0.54	0.44	0.00	1.10	0.00
	j) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	k) Other expenses	1.56	0.00	0.75	1.56	4.38
	Total Expenses	3.07	1.27	1.80	5.99	7.43
5	Profit before tax (3-4)	0.09	2.83	3.28	4.17	(2.35)
6	Tax expenses					
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) Short/(Excess) provision of taxation for previous period	0.00	0.00	0.00	0.00	0.00
	c) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Total tax expense	0.00	0.00	0.00	0.00	0.00
7	Net Profit for the period (5-6)	0.09	2.83	3.28	4.17	(2.35)
8	Other comprehensive income, net of income tax					
	a) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00
9	Total comprehensive income for the period (7-8)	0.09	2.83	3.28	4.17	(2.35)
10	Paid-up equity share capital : (Face value of Rs. 10 each)	94.60	94.60	94.60	94.60	94.60
11	Earnings per share (of Rs. 10 each) (not annualised)					
	Basic : (In Rs.)	0.01	0.3	0.35	0.44	-0.25
	Diluted : (In Rs.)	0.01	0.3	0.35	0.44	-0.25

Notes:

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- There is no separate reportable segment in accordance with Ind AS 108 "Operating Segment".
- The Ind AS compliant financial results, pertaining to quarter and nine months ended December 31, 2017 have not been subject to Limited Review or an Audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The statement does not include Ind AS compliant Statement of results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. In Lakhs)

Description	For the quarter ended December 31, 2016.	For Nine months ended December 31, 2016.
Net Profit/(Loss) as per Previous GAAP (Indian GAAP)	3.28	(2.35)
Ind AS adjustments : Add/(Less)	0.00	0.00
Actuarial (gain)/loss on employee defined benefit funds recognised in Other Comprehensive Scheme	0.00	0.00
Effect of fair valuing security deposits and amortisation of advance rentals	0.00	0.00
Commission on bank guarantee provided	0.00	0.00
Tax impact on Ind AS adjustments	0.00	0.00
Others	0.00	0.00
- Tax Provision previously unrecognised	0.00	0.00
Net Profit/(Loss) as per Ind AS	3.28	(2.35)
Other comprehensive income, net of income tax	0.00	0.00
Total comprehensive income for the period	3.28	(2.35)

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.



For and on behalf of the Board of
D. D. Ventures Limited

(Sunil Datt Sharma)

Director

DIN: 07422151

Place : New Delhi

Date : February 13, 2018

LIMITED REVIEW REPORT

To,
The Board of Directors
D. D. Ventures Limited
B-8, Mayapuri Industrial Area, Phase-I
New Delhi- 110064

Subject: Limited Review Report of M/s. D. D. Ventures Limited for the quarter and nine months ended December 31, 2017

We have reviewed the accompanying statement of unaudited financial results of D. D. Ventures Limited ("the Company") for the quarter ended December 31, 2017 which are included in the accompanying "Statement of Standalone Unaudited Financial Results for Quarter and Nine months ended December 31, 2017" together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and others recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Satish K. Wadhwa & Co.
Chartered Accountants
FRN: 002293N



(Suresh Kumar)
Partner
M. No. 080690

Place: New Delhi

Date: 13 FEB 2018